

  
**Government of Jammu & Kashmir**  
**Tourism Department, Civil Secretariat**  
**Jammu**

Subject: Handover/Take over of Hotel Ashok, Jammu.

Government Order No: 79 -JK(TSM) of 2022  
Dated:10 .06.2022

Sanction is hereby accorded to the nomination of the Managing Director, J&K Tourism Development Corporation as the Nodal Officer for coordinating between ITDC and the Government of Jammu and Kashmir for taking over the assets of the Hotel Ashok Jammu after fulfilling all the stipulations prescribed below:

1. The evaluation should be just and proper, so as to save the interests of exchequer
2. The asset shall be properly monetized at competitive rates through outsourcing/PPP mode, after following the due procedures as entailed in GFR 2017, so that maximum value of the asset is fetched.
3. That proper inventory of assets both movable and immovable is maintained.
4. That necessary entries shall be carried out in Revenue records.
5. Un- serviceable items, if any, shall be auctioned through Government Auctioneer and receipts be remitted into Government Treasury.
6. It will be ensured that the asset will fetch the required cost after asset monetization.
7. The income generated, after monetization, from the operations of the asset shall be revenue to the government.
8. The cost shall be built in the revised estimates, so that Budget can be released accordingly, once decision is taken for taking over the asset.
9. Approval of Competent Authority is sought.

By order of Government of Jammu and Kashmir.

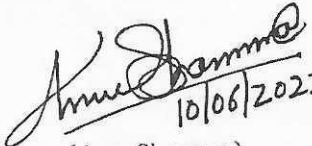
Sd/-  
(Sarmad Hafeez) IAS  
Secretary to the Government

No: TSM-Ser/2/2021

Dated:10.06.2022

Copy to the:-

1. Chairman and Managing Director, ITDC, New Delhi.
2. Principal Secretary to the Lieutenant Governor, J&K.
3. Joint Secretary (J&K), Ministry of Home Affairs, Government of India.
4. Managing Director, J&K Tourism Development Corporation Ltd.
5. Private Secretary to the Chief Secretary, J&K
6. Private Secretary to the Principal Secretary to Government, General Administration Department
7. Private Secretary to the Secretary to Government, Tourism Department.
8. Government Order file.

  
10/06/2022  
(Anu Sharma)  
Under Secretary to the Government